2022 Coolest Innovation Judging Criterial

Impact on challenge (Worth up to 15 points):

- Does the innovation address a problem or challenge effectively? Does it solve an existing problem in a new way?
- Does the innovation create a new market opportunity or segment?
- What level of technical difficulty was employed to achieve the innovation (including how well they used tools and materials)?

Impact on business operations (Worth up to 30 points) :

- Does the innovation make the work environment a better place? How big was the impact? Both small and large impacts can still be considered success.
- Did the company develop existing employees or hire new expertise to support the innovation?
- Did the company work with existing vendor/suppliers or find new vendor/supplier capabilities?
- Did the company learn something unexpected throughout the process? Will this experience lead to the next attempt?
- Did the company refine their internal innovation processes as a result of this development?
- What type(s) of new Intellectual Property did this innovation create for the company (Patents, Trademarks, Trade Secret, etc)?
- What internal and external challenges remain for this innovation?

Impact on employees/customers experience (Worth up to 30 points):

- Does the innovation have the potential to improve the customer's experience?
- How cost effective is the innovation? Especially regarding who might buy or pay for the device? Are their assumptions realistic? Is there evidence of a business plan or how device/ system would be brought to market?

Overall impact (Worth up to 25 points):

- Would all agree that the innovation was a success, or just certain groups? For example, was it considered a success by the company but not by its employees or customers? Is a partial success still a success?
- Does the innovation have a real-world, real-life application?
- Does the innovation improve the quality of the end-user experience?
- What is the financial impact of the innovation? How does this improve the company's bottom or top line?